

ACTIONS OF THE SEPTEMBER 4, 2024, FINANCE COMMITTEE MEETING

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, (1), approves the budget of appropriated funds for fiscal year 2025 when signed into law by the President, and the Institutional budget totaling \$792.5 million for Trust funds and \$66 million for Non-Appropriated Federal funds for fiscal year 2025 as reflected in this report, and (2) authorizes expenditures by the Secretary in accordance therewith. Any material changes in program plans incorporated into this budget shall be made only with the approval of the Board of Regents or its Executive Committee.

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, (1), approves the Smithsonian Institution's \$1,286.0 million appropriation budget request to the Office of Management and Budget for fiscal year 2026. Any material changes in program plans incorporated into this budget shall be made only with the approval of the Board of Regents or its Executive Committee.