

MINUTES OF THE JUNE 14, 2021, VIDEOCONFERENCE MEETING OF THE BOARD OF REGENTS

ATTENDANCE

This scheduled meeting of the Board of Regents (“Board”) of the Smithsonian Institution (“Smithsonian”) was held on Monday, June 14, 2021. Due to the COVID-19 (Coronavirus) pandemic, the Board conducted its scheduled meeting via videoconference. Chancellor John G. Roberts, Jr. welcomed Regents and staff and called the meeting to order at 10:00 a.m. Participating were Regents:

Senator John Boozman
Senator Catherine Cortez Masto
Senator Patrick J. Leahy
Representative Doris Matsui
Representative Lucille Roybal-Allard
Representative Adrian Smith
Mr. Steve Case, Chair

Mr. John Fahey
Mr. Roger W. Ferguson, Jr.
Mr. Michael Govan
Dr. Risa J. Lavizzo-Mourey, Vice Chair
Mr. Michael M. Lynton
Ms. Denise O’Leary
Mr. Franklin D. Raines

Ambassador Barbara M. Barrett, Nominated Regent
Ms. Kathryn Hall, Investment Committee Chair
Mr. Dennis Keller, Smithsonian National Board Chair
Mrs. Christine Udvar-Hazy, Advancement Committee Chair

Vice President Kamala D. Harris was unable to participate.

Smithsonian and Regent staff present by invitation of the Board were:

Lonnie G. Bunch III, Secretary
Greg Bettwy, Chief of Staff to the Secretary
Victor Castillo, Office of Representative Roybal-Allard
Monique Chism, Under Secretary for Education
Tasha Coleman, Senior Advisor of Strategy & Implementation¹
Trevor Dean, Office of Senator Cortez Masto
Monica Didiuk, Office of Representative Smith
Kate Forester, Deputy Chief of Staff to the Regents
Mallory Gianola, Special Assistant to the Regents (recorder)
Erin Golightly, Senior Advisor of Strategy & Implementation¹
Kevin Gover, Under Secretary for Museums and Culture
Antonio Guzmán, Director of the Office of Human Resources²

Doug Hall, Acting Under Secretary for Administration
Charlie Haykel, President and Co-Founder of DM.Experiential¹
Cathy Helm, Inspector General
Toni-Marie Higgins, Office of Senator Boozman
Janice Lambert, Chief Financial Officer
Judith Leonard, General Counsel
Julissa Marengo, Assistant Secretary for Communications and External Affairs and Chief Marketing Officer
Era Marshall, Director of the Office of Equal Employment and Supplier Diversity
Kevin McDonald, Office of Senator Leahy
Jeffrey P. Minear, Counselor to the Chief Justice
Meroë Park, Deputy Secretary and Chief Operating Officer

¹ Participated in the Strategic Priorities discussion only

² Participated in the Investment Incentive Compensation discussion only

Vernon L. Simms, Director of the Office of
Government Relations

Robert J. Spiller, Assistant Secretary for
Advancement

Alex West Steinman, Co-Founder and CEO of The
Coven¹

Kyle Victor, Office of Representative Matsui

Porter N. Wilkinson, Chief of Staff to the Regents

Anne Williams, Deputy Director of the Office of Public
Affairs¹

Josh Yearsley, Office of Senator Cortez Masto

BUSINESS MEETING

REPORT OF THE CHAIR OF THE BOARD AND EXECUTIVE COMMITTEE

Welcome and Regent Transitions

Board and Executive Committee Chair Steve Case began his report by providing an update on Regent transitions. Both the United States Senate and the U.S. House of Representatives approved the appointment of Ambassador Barbara Barrett to fill the vacancy on the Board following David M. Rubenstein's completion of his second six-year term. Mr. Case noted her statutory term would officially begin once the appointment is signed into law by the President.

Smithsonian Staff Transitions

Mr. Case also recognized recent staff transitions. He welcomed Under Secretary for Education Monique Chism to her first meeting of the Board. Dr. Chism joined the Smithsonian on June 7 and will be responsible for defining the Institution's educational priorities. Mr. Case also acknowledged the first Regents' meeting for Doug Hall, Acting Under Secretary for Administration. The Regents expressed their appreciation to Mr. Hall for his willingness to step into the interim role, and his leadership of the COVID-19 response team.

Executive Committee Approvals

To conclude his report, Mr. Case briefed the Board on two actions taken by the Executive Committee on behalf of the Board, pursuant to Board Bylaw 3.01. The Executive Committee approved the appointment of Michael Stubblefield and the reappointment of Leslie Garfield to the Board of Trustees of the Archives of American Art ("AAA") for four-year terms each. Mr. Case noted that the Executive Committee's approval was requested on behalf of the Board in order to accommodate the appointment terms, which took effect immediately. The Executive Committee also approved the Smithsonian Institution's budget request for appropriated funds for fiscal year 2022 for submission to Congress. The President's FY 2022 budget submission to Congress was scheduled to be delivered in May, and therefore required approval prior to the June Board meeting.

APPROVAL OF THE CONSENT AGENDA

Consent Agenda

The Consent Agenda ("Agenda") was presented for the Board's consideration. Action items listed on the June 14, 2021, Agenda included: recognition of the late Michael Collins, former astronaut and director of the Smithsonian National Air and Space Museum; the approval of minutes from the April 12, 2021, meeting of the Board of Regents; appointments and reappointments to 10 Smithsonian Institution Advisory Boards; and gifts and naming recognitions. Upon motion duly made and seconded, the Board voted to adopt the Agenda, constituting the approval of all action items listed therein.

See attached Actions 2021.06.01 (*Minutes of the Board of Regents, Appendix A*).

QUESTIONS ON WRITTEN COMMITTEE REPORTS

Questions on Written Committee Reports

Next, Mr. Case provided an opportunity for Regent committee chairs and Smithsonian staff to answer questions on the written reports distributed in advance of the meeting by the Advancement Committee; Compensation and Human Resources Committee; Facilities Committee; Investment Committee; Strategy, Innovation, and Technology Committee; Office of Government Relations; and Smithsonian National Board.

Written Report of the Advancement Committee

Written Report of the Advancement Committee

The Advancement Committee conducted a meeting on May 12, 2021. During the meeting, the Committee reviewed notable gifts and grants and voted to recommend one gift and two administrative actions to the Board of Regents. The Committee also discussed fundraising for the new museums, received an update on the gift acceptance policy, and reviewed plans for the next Smithsonian fundraising campaign. The Committee was briefed on the progress towards the fiscal year 2021 fundraising goal. As of March 31, 2021, the Smithsonian had raised \$122 million towards its \$200 million goal.

Written Report of the Compensation and Human Resources Committee

Written Report of the Compensation and Human Resources Committee

The Compensation and Human Resources Committee conducted a meeting on May 18, 2021. During the meeting the Committee was briefed on Smithsonian policies impacted by COVID-19, discussed the Smithsonian Civil Program and workplace culture, and reviewed proposed changes to the Investment compensation and incentive plan. The Committee also received an update on personnel searches for vacant leadership positions.

Written Report of the Facilities Committee

Written Report of the Facilities Committee

The Facilities Committee held a meeting on April 30, 2021. During the meeting, the Committee was briefed on the Facilities Capital and Maintenance programs for FY2021-FY2022, received an update on the collections storage building Pod 6, and discussed the execution plan for the revitalization of the Historic Core. The Committee also reviewed the progress and concept for the National Air and Space Museum revitalization and restaurant replacement and discussed the Smithsonian's sustainability implementation plan following President Biden's Executive Order on *Tackling the Climate Crisis at Home and Abroad* (E.O. 14008). Additionally, the Committee received an update on major capital projects, public operations and the phased reopening schedule for Smithsonian facilities, and planning efforts related to site selection for the two new Smithsonian museums.

Written Report of the Investment Committee

Written Report of the Investment Committee

The Investment Committee met on June 9, 2021. During the meeting, the Committee reviewed the Endowment’s portfolio performance, strategies, and risk scenario analyses. The Smithsonian Endowment’s one-year return as of March 31, 2021, was 40.7% versus 31.1% for the policy benchmark. Over the three-year, five-year, and ten-year periods, the Endowment generated returns of 16.4% versus 8.1%, 14.7% versus 8.6%, and 10.2% versus 5.8% respectively.

Written Report of the Strategy, Innovation, and Technology Committee

Written Report of the Strategy, Innovation, and Technology Committee

The Strategy, Innovation, and Technology Committee conducted a meeting on May 3, 2021. During the meeting, the Committee engaged in a strategic discussion with the Secretary on the implementation of five strategic focus areas, as well as the Smithsonian’s social media strategy. The Committee also received an update on seven SD603 reviews – the Smithsonian’s internal review process designed to help identify in advance any potentially sensitive and/or controversial aspects of an exhibition. The Committee also learned more about the recently launched virtual initiative, “Vaccines & US: Cultural Organizations for Community Health.”

Written Report of the Office of Government Relations

Written Report of the Office of Government Relations

The Office of Government Relations (“OGR”) reported that the Smithsonian submitted its fiscal year 2022 budget request to Congress on May 28, 2021. The total amount requested was \$1.102 billion, an increase of \$69.3 million over the enacted fiscal year 2021 funding levels. The request includes \$872 million for annual operating costs within the Salaries and Expenses account, an increase of \$53.8 million above fiscal year 2021, and \$230 million for Facilities Capital for major repairs to Smithsonian buildings, a \$15.5 million increase.

Smithsonian Introduced Legislation

OGR also reported on legislation introduced by the Smithsonian. On May 20, 2021, the U.S. House of Representatives passed H.J.Res.27, a joint resolution providing for the appointment of Barbara M. Barrett as a citizen regent of the Board of Regents of the Smithsonian Institution. The bill passed the Senate on June 10, 2021, and is awaiting enactment by the President.

Smithsonian Related Legislation

The Office of Government Relations is tracking seven pieces of legislation related to commemorative Congressional Gold Medals, including H.R.1399, S.450, H.R.1179, H.R.1348, S.692, and S.1079. Each of the bills directs a medal to go to the Smithsonian for display and research.

White House Engagement

The Office of Government Relations continues to work closely with the White House and the Office of the First Lady’s staff to bring objects from the National Museum of American History (“NMAH”) to the White House for temporary display. In March, the White House used Smithsonian objects to commemorate

Women’s History Month. The relationship has continued with additional opportunities related to Heritage Months, including Asian Pacific, Native American, and Hispanic American. NMAH will prepare a display of objects to be exhibited in June to recognize Lesbian, Gay, Bisexual, Transgender, and Queer (“LGBTQ”) Pride Month.

**Congressional
Engagement**

Despite enhanced telework for most Smithsonian and Congressional staff, regular oversight meetings, Congressional briefings, and hearings have continued. A main focus of the Office of Government Relations has shifted to Congressional engagement focused on the two new Smithsonian museums to support planning, design, and construction of the National Museum of the American Latino and the Smithsonian American Women’s History Museum.

Written Report of the Smithsonian National Board

**Written Report of the
Smithsonian National
Board**

The Smithsonian National Board (“SNB”) held its spring meeting virtually April 29-30, 2021. The meeting focused on the Smithsonian’s work in local communities around the nation and globally. In addition to the business meeting, the meeting of the SNB included updates from the Secretary, Assistant Secretary for Advancement, and Acting Under Secretary for Administration. National Board members also received reports from working group and committee chairs. The meeting included a behind-the-scenes virtual tour of the National Zoo’s historic Bird House renovation, an interactive presentation by educators from the National Museum of the American Indian in New York, and two spotlight sessions. The first spotlight session featured scientists from the Smithsonian Tropical Research Institute and the Smithsonian Astrophysical Observatory, who shared their respective work on climate change and exploring the universe. The second spotlight session featured the Anacostia Community Museum and the Smithsonian Institution Traveling Exhibition Service and Affiliations.

REPORT OF THE FINANCE COMMITTEE

**Report of the Finance
Committee**

Chair of the Finance Committee Roger Ferguson gave the Committee’s report and presented two action items for the Board’s consideration: (i) the fiscal year 2023 federal budget priorities, and (ii) the fiscal year 2022 Endowment Payout.

**Fiscal Year 2023 Federal
Budget Priorities**

Mr. Ferguson noted that Smithsonian leadership identified the initial fiscal year 2023 budget priorities and presented them to the Regents’ Finance Committee for approval at its May meeting. This begins the process of building the fiscal year 2023 federal budget, which is due to the Office of Management and Budget (“OMB”) in September 2021. Mr. Ferguson highlighted the Institution’s priorities for the fiscal year 2023 federal budget, which include: nondiscretionary cost increases such as salaries, expenses, and IT communications and infrastructure; facilities maintenance and security; major capital projects; and strategic priorities and program increases, including funding for two new Smithsonian museums, post COVID-19 requirements, education initiatives consistent with a Virtual Smithsonian, collection digitization, collection scholarship, and research

initiatives. Upon motion duly made and seconded, the Board approved the fiscal year 2023 federal budget priorities proposed by the Secretary.

See attached Actions 2021.06.02 (*Minutes of the Board of Regents, Appendix A*).

**Fiscal Year 2022
Endowment Payout**

Next, Mr. Ferguson presented the fiscal year 2022 Endowment Payout recommendations. The Smithsonian historically has paid out five percent of the trailing average market value per share over the previous five years to support programs and activities. Since 2012, the Regents have also approved an additional annual payout of up to one percent to support advancement activity. Mr. Ferguson reviewed the proposed fiscal year 2022 endowment payout for the Board. The projected payout to support programmatic activity for fiscal year 2022 is \$76.2 million and the payout to support advancement activities is estimated at \$3.5 million. Upon motion duly made and seconded, the Board approved the fiscal year 2022 endowment payout recommendations.

See attached Actions 2021.06.03 (*Minutes of the Board of Regents, Appendix A*).

REPORT OF THE GOVERNANCE AND NOMINATING COMMITTEE

**Report of the
Governance and
Nominating Committee**

Representative Doris Matsui delivered the report of the Governance and Nominating Committee and asked the Board of Regents to consider two reappointments to an advisory board. The Board was asked to review and approve the reappointment of Michael Tuteur as Chair and Jim Erbs as Vice-Chair of the Advisory Board of the Smithsonian Astrophysical Observatory (“SAO”). The reappointments were proposed as one-time and temporary exceptions to the SAO Advisory Board Bylaws to ensure steady leadership and continued fundraising efforts during transition and onboarding of the new Director of the Harvard-Smithsonian Center for Astrophysics and the new Under Secretary for Science and Research. Upon motion duly made and seconded, the Board approved the reappointments.

See attached Actions 2021.06.04 (*Minutes of the Board of Regents, Appendix A*).

STATUS REPORT ON THE SMITHSONIAN’S COVID-19 RESPONSE

**Status Report on the
Smithsonian’s COVID-19
Response**

Secretary Bunch then briefed the Board on the Smithsonian’s ongoing response to the COVID-19 (Coronavirus) pandemic. The update focused on the Smithsonian’s phased reopening, COVID-19 vaccine deployment, and vaccine public education programming following the launch of the nationwide initiative, “Vaccines & US: Cultural Organizations for Community Health.”

Reopening Timeline

Secretary Bunch updated the Board on the Smithsonian’s reopening timeline. After successfully reopening eight facilities to the public in May, 10 museums will reopen on a staggered schedule from June through August, marking a full reopening of the Smithsonian since closing to the public in March 2020. The Secretary noted two exceptions to the reopening. The Freer Gallery of Art will

open to the public on July 16, but the Arthur M. Sackler Gallery will remain closed until November for scheduled exhibition construction. Additionally, in November, the historic Arts and Industries Building will open to the public for the first time since 2004 with a new exhibition, “FUTURES,” in honor of the Smithsonian’s 175th anniversary. The Secretary informed the Board that all locations will reopen with added health and safety measures in place based on guidance from the Centers for Disease Control and Prevention, including reduced hours of operation and timed entry passes for most locations.

Vaccine Deployment and Public Education Programming

Next, the Board received an update on the Smithsonian’s COVID-19 vaccination efforts. In April, the Smithsonian and the U.S. Department of Health and Human Services (“HHS”) hosted a multi-agency vaccination clinic for government employees at the Natural Museum of Natural History (NMNH). Secretary Bunch reported that more than 1,000 people received their first doses of the COVID-19 vaccine. A smaller vaccination effort was conducted at the Smithsonian Conservation Biology Institute (“SCBI”) located in Front Royal, Virginia. Occupational Health Services (“OHS”) successfully administered 150 doses to essential staff and regional employees at the Smithsonian SCBI vaccine clinic. The Secretary reminded the Board that the Smithsonian is also supporting vaccination efforts through the nationwide initiative, *Vaccines & US: Cultural Organizations for Community Health*, which launched on April 21.

REPORT OF THE SECRETARY AND STRATEGIC PRIORITIES

Report of the Secretary and Strategic Priorities

Secretary Bunch then led a discussion on the prioritization and implementation of strategic priorities. At the April meeting, the Secretary outlined five strategic focus areas that will guide the Institution’s work moving forward. They are aimed at achieving three main goals for the Smithsonian: greater reach, greater relevance, and greater impact. To demonstrate how the strategic focus areas are translating into content and programming, the Secretary invited DM.Experiential to present on the *Our Shared Future Initiative*, one of the pan-institutional efforts that is advancing the One Smithsonian strategic priority. Six themes have been identified for content and programming: Race and Wellness; Race and Wealth; Race and Place; Race Beyond the U.S.; Race, Art and Aesthetics; and Race, Policy and Ethics. The Secretary reviewed the overall project timeline and specific project milestones for social media, web and mobile applications, summit events, regional kits, local kits, and pop ups. The Board also discussed collaboration with Smithsonian Affiliates, local cultural organizations, and other key partners to build a network for fostering meaningful dialogue, with all Americans.

STRATEGIC DISCUSSION ON VIRTUAL SMITHSONIAN

Strategic Discussion on Virtual Smithsonian

Next, Deputy Secretary and Chief Operating Officer Meroë Park led the Board’s discussion on the Smithsonian’s “digital first” strategy. As part of the Institution’s efforts to focus on audience and digital transformation, the Smithsonian created a Head of Digital Transformation position, the first leadership role devoted to developing a pan-institutional digital strategy. The Head of Digital Transformation

will be expected to integrate, harness, and prioritize ongoing digital initiatives, help develop the resources needed to support those initiatives, ensure that new and innovative ideas are considered and acted upon, and implement key cultural and structural reforms needed to support a truly “One Smithsonian” digital approach. The Board received an update on the search process for the new position and had an opportunity to review the goals and objectives for the Head of Digital Transformation’s first 120 days at the Smithsonian.

STRATEGIC DISCUSSION ON NEW SMITHSONIAN MUSEUMS

Strategic Discussion on New Smithsonian Museums

The Secretary then led a strategic discussion on the establishment of two new Smithsonian museums: the National Museum of the American Latino (“NMAL”) and the Smithsonian American Women’s History Museum (“SAWHM”). The discussion focused on five priorities: federal appropriations funding strategies, donor funding strategies, site selection, appointments to the National Museum of the American Latino Board of Trustees, and appointments to the Smithsonian American Women’s History Museum Council.

Federal Appropriations Funding Strategies

To begin, Chief Financial Officer Janice Lambert briefed the Board on the Smithsonian’s Congressional engagement strategy for funding of the two new museums. Ms. Lambert noted that the founding legislation for both museums largely emulates the processes used to establish the National Museum of African American History and Culture, with only minor differences between the two bills. The new museums will have similar requirements for planning and resources that will be presented to Congress as part of the annual appropriations process over several fiscal years. Ms. Lambert reminded the Board that no funds were appropriated in the fiscal year 2021 spending bill for either museum. The Board discussed increased cost drivers, such as labor and materials prices due to the COVID-19 pandemic, and final site selection, which will impact planning, design, and construction, and subsequently Congressional funding requests for the two new museums.

Donor Strategies

Funding for the planning, design, and construction of the new museums, including exhibitions, public programming, and administration will require a public-private partnership. Assistant Secretary for Advancement Rob Spiller shared a summary overview of the initial plans to launch fundraising operations for the two new Smithsonian museums. In concert with the interim directors of the new museums, the Office of Advancement will launch three workgroups to deliver initial recommendations by the end of fiscal year 2021 for advancement staffing and budgets, fundraising strategies, and membership and donor engagement programs.

New Museum Site Selection

Secretary Bunch then updated the Board on the site selection process. The National Museum of the American Latino Act names four sites for consideration and the Smithsonian American Women’s History Museum legislation names two, all being on or near the National Mall. Smithsonian Facilities is supporting the Architect/Engineer team to lead a planning effort to identify, evaluate, and test

potential sites for each museum concurrently to be presented to the Board of Regents. The Board will be updated in October on the identification of a site selection contractor and general scope of the site selection contractor's work.

Appointments to the National Museum of the American Latino

Chair of the Governance and Nominating Committee Representative Matsui then led the Board's review of the initial candidates for appointment to the Board of Trustees for the National Museum of the American Latino. Pursuant to founding legislation for the National Museum of the American Latino, the Board of Regents may appoint up to 14 of the 19 voting members of the museum's Board of Trustees. The Board was asked to review and approve the initial appointments of José Andrés, Emilio Estefan, José E. Feliciano, Rick Gomez, Alberto Ibarguen, Eva Longoria, J. Mario Molina, Henry R. Muñoz III, Jose Luis Prado, Alfredo Rivera, and Sofía Vergara to the Board of Trustees of the National Museum of the American Latino. Upon motion duly made and seconded, the Board approved the initial appointments.

See attached Actions 2021.06.05, 2021.06.06, and 2021.06.07 (*Minutes of the Board of Regents, Appendix A*).

Appointments to the Smithsonian American Women's History Museum

Representative Matsui also led the Board's review of the initial candidates for appointment to the Smithsonian American Women's History Museum Advisory Council. Pursuant to founding legislation for the Smithsonian American Women's History Museum, the Board of Regents may appoint up to 20 of the 25 voting members of the museum's Council. The Board was asked to review and approve the initial appointments of Jane Abraham, Catherine Allgor, Mary Boies, Tory Burch, Jean Case, Melissa Fetter, Singleton McCallister, Penny Pritzker, Abbe Raven, Vivian Riefberg, and Cara Sylvester to the Smithsonian American Women's History Museum Council. Mr. Case recused himself from the discussion and vote. Upon motion duly made and seconded, the Board approved the initial appointments.

See attached Actions 2021.06.08, 2021.06.09, and 2021.06.10 (*Minutes of the Board of Regents, Appendix A*).

EXECUTIVE SESSION

Executive Session: Regents and Secretary

The Board moved into an executive session at approximately 11:43 a.m. to discuss the incentive compensation plan for professionals in the Smithsonian Office of Investments and Regent representation on the new museum boards.

Executive Session: Investment Incentive Compensation Plan

At the request of the Regents' Investment Committee, the Board of Regents engaged the human resources consulting firm Mercer to assist with the assessment and review of the compensation plan for professionals in the Smithsonian Office of Investments. Following review of Mercer's report by Smithsonian management and the Compensation and Human Resources Committee, the Board was asked to consider the recommended changes to the Smithsonian's investment incentive compensation plan. Upon motion duly made and seconded, the Board approved the recommended changes. Senator

Boozman, Senator Cortez Masto, and Representative Smith voted not to approve the changes, and Senator Leahy abstained from the vote.

See attached Actions 2021.06.11 (*Minutes of the Board of Regents, Appendix A*).

**Regent Representation
on New Museum Boards**

Next, Representative Matsui led the Board’s discussion on Regent representation for the Board of Trustees of the National Museum of the American Latino and the Smithsonian American Women’s History Museum Advisory Council. The founding legislation for both museums directs the Board of Regents to appoint a Regent representative as a member of the advisory boards. Upon motion duly made and seconded, the Board approved the appointment of Frank Raines to serve on the Board of Trustees of the National Museum of the American Latino.

See attached Actions 2021.06.12 (*Minutes of the Board of Regents, Appendix A*).

**Executive Session:
“Gatekeeper” Reports**

The Board concluded the June 2021 meeting with an opportunity to hear from each of the Smithsonian’s Gatekeepers, including the Secretary, Acting Under Secretary for Administration, General Counsel, and Inspector General.

ADJOURNMENT

Adjournment

There being no further business to discuss, the meeting adjourned at approximately 12:27 p.m.

Respectfully submitted,

Lonnie G. Bunch, III
Secretary

APPENDIX A: ACTIONS OF THE JUNE 14, 2021, MEETING OF THE BOARD OF REGENTS

VOTED that the Board of Regents adopts the Consent Agenda, which constitutes the approval of all action items listed therein. [2021.06.01]

VOTED that the Board of Regents expresses its profound appreciation to the memory of Michael Collins, former Director of the National Air and Space Museum, exceptional combat and test pilot, Gemini and Apollo astronaut, true pioneer, public servant, and lifelong advocate for space exploration; and recognizes the extraordinary service he provided on behalf of the American people and the Smithsonian Institution.

VOTED that the Board of Regents approves the minutes of the April 12, 2021, meeting of the Board of Regents.

VOTED that the Board of Regents approves the proposed slate of candidates for appointment or reappointment to ten (10) Smithsonian Institution Advisory Boards.

VOTED that the Board of Regents approves a gift to the National Air and Space Museum. At the request of the donor, details will remain confidential until publicly announced.

VOTED that the Board of Regents creates a quasi-endowment for the benefit of the Smithsonian Gardens in support of its mission. Further, the Board of Regents authorizes the transfer of the funds identified for this purpose.

VOTED that the Board of Regents creates a quasi-endowment for the benefit of the Cooper Hewitt, Smithsonian Design Museum in support of its mission. Further, the Board of Regents authorizes the transfer of the funds identified for this purpose.

VOTED that the Board of Regents approves the fiscal year 2023 federal budget priorities proposed by the Secretary. [2021.06.02]

VOTED that the Board of Regents approves a 5 percent payout from the Smithsonian Endowment in fiscal year 2022 to support programmatic activity. The Board further approves up to a 0.5 percent payout from the Smithsonian Endowment in fiscal year 2022 to support advancement activity. The payout shall be calculated against the trailing five-year average market value of the Smithsonian Endowment. [2021.06.03]

VOTED that the Board of Regents approves the reappointment of Michael Tuteur as Chair and Jim Erbs as Vice-Chair of the Smithsonian Astrophysical Observatory Advisory Board for an exceptional one-year extension of leadership service, effective September 1, 2021. [2021.06.04]

VOTED that the Board of Regents appoints Emilio Estefan, Eva Longoria, J. Mario Molina, and Henry R. Muñoz III to the Board of Trustees of the National Museum of the American Latino for three-year terms each, effective immediately. [2021.06.05]

VOTED that the Board of Regents appoints Alberto Ibargüen, Rick Gomez, and José Luis Prado to the Board of Trustees of the National Museum of the American Latino for two-year terms each, effective immediately. [2021.06.06]

VOTED that the Board of Regents appoints José Andres, José E. Feliciano, Alfredo Rivera, and Sofía Vergara to the Board of Trustees of the National Museum of the American Latino for one-year terms each, effective immediately. [2021.06.07]

VOTED that the Board of Regents appoints Jane Abraham, Jean Case, Penny Pritzker, and Vivian Riefberg to the Smithsonian American Women’s History Museum Council for three-year terms each, effective immediately. ¹ [2021.06.08]

VOTED that the Board of Regents appoints Catherine Allgor, Mary Boies, Melissa Fetter, Singleton McCallister, and Abbe Raven to the Smithsonian American Women’s History Museum Council for two-year terms each, effective immediately. [2021.06.09]

VOTED that the Board of Regents appoints Tory Burch and Cara Sylvester to the Smithsonian American Women’s History Museum Council for one-year terms each, effective immediately. [2021.06.10]

VOTED that the Board of Regents approves management’s proposed changes to the Investment compensation and incentive plan. [2021.06.11]

VOTED that the Board of Regents appoints Franklin D. Raines to the Board of Trustees of the National Museum of the American Latino as the Regent Representative, effective immediately. [2021.06.12]

¹ Steve Case recused from voting.